

**Product name:** Draycott II, Fundo de Capital de Risco Fechado

**Legal entity identifier:** Draycott – SCR, S.A.

**Reference Period:** 1st January 2023 to 31st December 2023

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes  No

<p><input type="checkbox"/> It made sustainable investments with an environmental objective: _____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: _____%</p>	<p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>
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To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental characteristics promoted by the financial product are energy transition and responsible consumption and production. Some of the social characteristics promoted include decent work, job creation, employee education / training and talent management, as well as community impact.

This financial product, during 2023, only realized one investment – the setting up of a special purpose vehicle to pursue acquisitions within the funeral services industry. Not having completed any acquisition in 2023, meeting environmental characteristics does not apply. Regarding social characteristics, decent work, job creation and talent management have indeed been considered.

➤ How did the sustainability indicators perform?

Not applicable. The fund was incorporated in 2023 and its first investment occurred only in the last trimester of the year, and referring to a special purpose vehicle (still without acquisitions) to consolidate the funeral services industry.

➤ ... and compared to previous periods?

Not applicable. The fund was incorporated in 2023.

➤ What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. The Fund promoted E/S characteristics, but did not make any sustainable investments.

➤ How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. The Fund promoted E/S characteristics, but did not make any sustainable investments.

- How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. The Fund promoted E/S characteristics, but did not make any sustainable investments.

- Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. The Fund promoted E/S characteristics, but did not make any sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.



The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.



How did this financial product consider principal adverse impacts on sustainability factors?

Certain significant adverse impacts were considered as exposed here, but not all as described in Annex I of Regulation EU/2022/1288.

What were the top investments of this financial product?

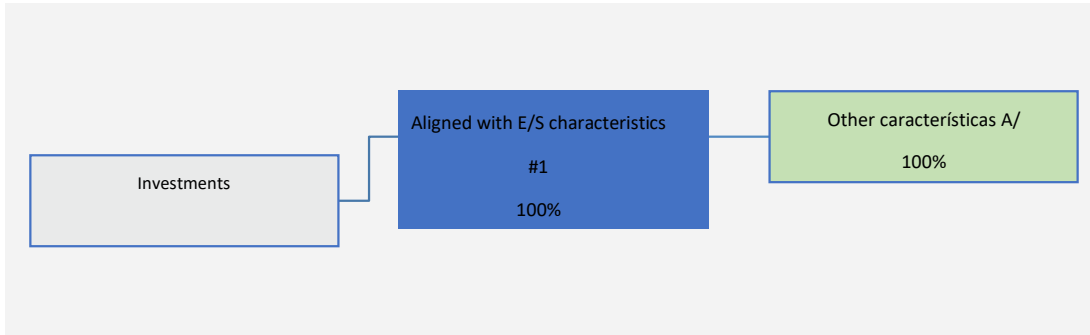
Largest investments	Sector	% Assets	Country
Viriato – Serviços Funerários	Funeral services	100	Portugal



What was the proportion of sustainability-related investments?

100% of the investments were aligned with E/S characteristics.

➤ What was the asset allocation?



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

➤ In which economic sectors were the investments made?

The only investment was in the funeral services industry.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable. The Fund promoted E/S characteristics, but did not make any sustainable investments.

➤ Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?

No.

➤ What was the share of investments made in transitional and enabling activities?

The Fund does not have a minimum share of investments in transitional and enabling activities, in the sense that it does not commit to a minimum share of investments environmentally sustainable in alignment with EU taxonomy.

➤ How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable. The fund was incorporated in 2023.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. The Fund promoted E/S characteristics, but did not make any sustainable investments.



What was the share of socially sustainable investments?

Not applicable. The Fund promoted E/S characteristics, but did not make any sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Not applicable.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Bearing in mind the short reference period and the nature of the only investment closed (special purpose vehicle still without acquisitions), the only adopted measures to comply with the environmental and/or social characteristics were kicking-off the stakeholder engagement, the materiality assessment and the definition of relevant internal policies.



How did this financial product perform compared to the reference benchmark?

Not applicable. No reference benchmark was determined.

➤ How does the reference benchmark differ from a broad market index?

Not applicable.

➤ How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

➤ How did this financial product perform compared with the reference benchmark?

Not applicable.

➤ How did this financial product perform compared with the broad market index?

Not applicable.