

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Draycott II, Fundo de Capital de Risco Fechado

Legal entity identifier: Draycott – SCR, S.A.

Reference Period: 25th August 2023 to 31st December 2024

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ Yes

☒ No

☐ It made sustainable investments with an environmental objective: _____%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made sustainable investments with a social objective: _____%

☐ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of _____% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental characteristics promoted by the financial product are energy transition and responsible consumption and production. Some of the social characteristics promoted include decent work, job creation, employee education / training and talent management, as well as community impact.

Since the incorporation of the fund until the end of 2024, this financial product realized two investments: i) a special purpose vehicle to pursue acquisitions within the funeral services industry, and ii) and a producer of metal structures for photovoltaic panels. In both investments, the objectives regarding social characteristics were met. The second investment, related to the solar energy sector, is totally aligned with the environmental characteristics promoted. The investment in a vehicle pursuing the consolidation of the funeral services market also aims at promoting certain environmental characteristics, but that will only be possible in a more advanced phase of the process, when more companies have already been incorporated in the project.

➤ How did the sustainability indicators perform?

Not applicable. The investments are still very recent.

➤ ... and compared to previous periods?

Not applicable. The investments are still very recent.

➤ What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. The Fund promoted E/S characteristics, but did not make any sustainable investments.

➤ How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. The Fund promoted E/S characteristics, but did not make any sustainable investments.

- How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. The Fund promoted E/S characteristics, but did not make any sustainable investments.

- Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. The Fund promoted E/S characteristics, but did not make any sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.



How did this financial product consider principal adverse impacts on sustainability factors?

Certain significant adverse impacts were considered as exposed here, but not all as described in Annex I of Regulation EU/2022/1288.



What were the top investments of this financial product?

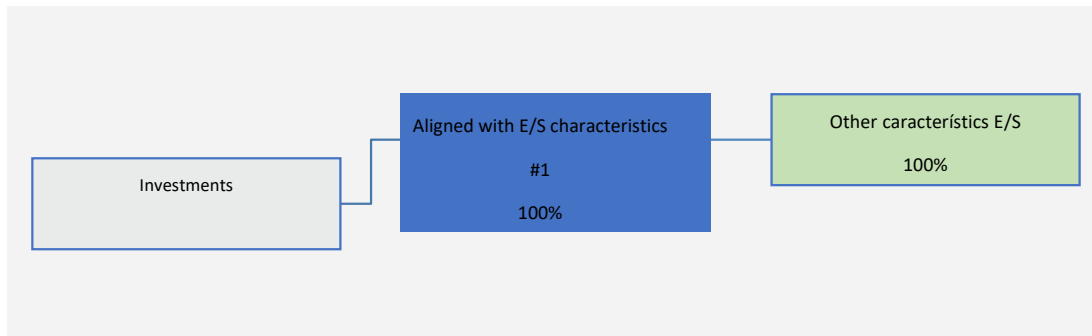
Largest investments	Sector	% Assets	Country
Viriato – Serviços Funerários	Funeral services	48	Portugal
Pradecon – Construções Metálicas SA	Production of metal structures	30	Portugal



What was the proportion of sustainability-related investments?

100% of the investments were aligned with E/S characteristics.

➤ What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

➤ In which economic sectors were the investments made?

The two investments refer to the funeral services industry and the production of metal structures for the solar sector.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable. The Fund promoted E/S characteristics, but did not make any sustainable investments.

➤ Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?

No.

➤ What was the share of investments made in transitional and enabling activities?

The Fund does not have a minimum share of investments in transitional and enabling activities, in the sense that it does not commit to a minimum share of investments environmentally sustainable in alignment with EU taxonomy.

➤ How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable. The investments are still very recent.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. The Fund promoted E/S characteristics, but did not make any sustainable investments.



What was the share of socially sustainable investments?

Not applicable. The Fund promoted E/S characteristics, but did not make any sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Not applicable.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Bearing in mind the short reference period, the only adopted measures to comply with the environmental and/or social characteristics were kicking-off the stakeholder engagement, the materiality assessment and the definition of relevant internal policies.



How did this financial product perform compared to the reference benchmark?

Not applicable. No reference benchmark was determined.

➤ How does the reference benchmark differ from a broad market index?

Not applicable.

➤ How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

➤ How did this financial product perform compared with the reference benchmark?

Not applicable.

➤ How did this financial product perform compared with the broad market index?

Not applicable.